These documents are partial translations of the Japanese originals for reference purposes only.
In the event of any discrepancy between these translated documents and the Japanese originals, the originals shall prevail. The Bank assumes no responsibility for these translations or for direct, indirect or any other forms of damages arising from the translations.

(Securities Code: 8364)
June 2, 2025
(Starting date of the measures for electronic provision: May 28, 2025)

To Shareholders with Voting Rights:

Yasuhiro Iwayama
President
The Shimizu Bank, Ltd.
2-1 Fujimicho, Shimizu-ku,
Shizuoka-shi, Shizuoka, Japan

NOTICE OF CONVOCATION OF THE 150TH ANNUAL GENERAL MEETING OF SHAREHOLDERS

You are cordially invited to attend the 150th Annual General Meeting of Shareholders of the Shimizu Bank, Ltd. (the "Bank"). The meeting will be held as described below.

The Bank has taken measures for the electronic provision of materials for this General Meeting of Shareholders, and posted the matters to be provided electronically on the following website.

The Bank's website: https://www.shimizubank.co.jp/english/

In addition to the above, the materials to be provided electronically are disclosed on the following website.

Tokyo Stock Exchange's website:
https://www2.jpx.co.jp/tseHpFront/JJK020010Action.do?Show=Show

To view the information thus disclosed, please access the website above, search for us by entering our bank name or securities code, and select "Basic information" and then "Documents for public inspection/PR information."

If you are unable to attend the meeting, you can exercise your voting rights in writing or by electromagnetic means (via the Internet etc.). Please review the Reference Documents for the General Meeting of Shareholders and exercise your voting rights by 5:00 p.m. on Monday, June 23, 2025 (Japan standard time).

1. **Date and Time:** Tuesday, June 24, 2025 at 10:00 a.m. (Japan standard time)

2. **Place:** Large Hall, 3F, Shimizu Bank Tenjin Head Office,
7-30, Tenjin 1-chome, Shimizu-ku, Shizuoka-shi, Shizuoka, Japan

3. **Meeting Agenda:**
Matters to be reported:
1. The Business Report and Non-consolidated Financial Statements for the Bank's 150th Fiscal Year (from April 1, 2024 to March 31, 2025)
2. Consolidated Financial Statements for the Bank's 150th Fiscal Year (from April 1, 2024 to March 31, 2025) and the results of audits of the Consolidated Financial Statements by the Accounting Auditor and the Audit & Supervisory Committee

Proposals to be resolved:

Proposal No. 1: Appropriation of Surplus

Proposal No. 2: Election of Eleven (11) Directors (excluding Directors Serving as Audit & Supervisory Committee Members)

4. Guide for Exercise of Voting Rights

The following three methods are available for exercising voting rights.

Exercise of Voting Rights by Attending the Meeting
Date and time: Tuesday, June 24, 2025 at 10:00 a.m. (Japan standard time)

When attending the meeting, please submit the enclosed Voting Rights Exercise Form at the reception desk on the day of the meeting for confirmation. You are also kindly requested to bring this Notice of Convocation.

Exercise of Voting Rights by Proxy

In the case of attendance by proxy, please present to the receptionist at the General Meeting of Shareholders a document evidencing authority of the proxy to act as such, together with the Voting Rights Exercise Form. (Please note that the proxy must be one other shareholder of the Bank entitled to exercise voting rights at the General Meeting of Shareholders.)

Exercise of Voting Rights in Writing
Deadline: Monday, June 23, 2025 by 5:00 p.m. Japan standard time (time of receipt)

Please indicate your vote for or against the proposals on the enclosed Voting Rights Exercise Form and return it to us by the deadline.

Any voting right exercised in writing on the Voting Rights Exercise Form without indicating approval or disapproval for a particular proposal will be counted as a vote for approval of the proposal.

Exercise of Voting Rights via the Internet
Deadline: Monday, June 23, 2025 by 5:00 p.m. Japan standard time (time of transmission)

For exercising voting rights via the Internet, please refer to page 5 (in Japanese version only) and indicate your vote for or against the proposals by either of the following methods.

(a) "Smart Exercise" by scanning the QR Code described on the right-hand side of the Voting Rights Exercise Form with a smartphone
(b) Method by entering the Voting Rights Exercise Code and the Password

For institutional investors

As a method of exercising voting rights, you may use the "Electronic Voting System Platform" operated by ICJ, Inc.

Handling of Duplicate Voting

If you vote both in writing on the Voting Rights Exercise Form and via the Bank's designated website for the exercise of voting rights on the Internet, only your vote placed via the Internet will be valid, irrespective of the date and time your votes arrive. In addition, if you place your votes multiple times via the Internet, only the last vote will be treated as valid.

Split Voting

If you intend to engage in split voting, please submit an electronic or written notice indicating the reasons for the split voting at least three days prior to the General Meeting of Shareholders.

Other Matters to Which Electronic Provision Measures Apply (Matters Whose Recording in Physical Documents is Omitted)

The Bank uniformly sent this document including matters to which electronic provision measures apply to shareholders at this General Meeting of Shareholders, regardless of whether or not they made request for provision of physical documents. However, the following matters are not included in accordance with laws and regulations and the provisions of Article 17, Paragraph 2 of the Articles of Incorporation of the Bank. The Audit & Supervisory Committee and the Accounting Auditor have audited the documents subject to audit, including the following items.

(a) The following matters in the Business Report:
Part of the Matters Regarding Directors (and other Officers), the Matters Regarding Bank's Shares, the Matters related to Subscription Rights to the Bank's Shares, the Matters Regarding Accounting Auditors, the Basic Policy Regarding Persons Who Control the Decisions on the Company's Financial and Business Policies, the System for Ensuring Proper Operations, the Matters Regarding Specified

Wholly Owned Subsidiaries, the Matters Regarding Transactions with the Parent Company, the Matters Regarding Accounting Advisors, and Others

(b) The Non-consolidated Statement of Changes in Equity and the Notes to the Non-consolidated Financial Statements in the Non-consolidated Financial Statements

(c) The Consolidated Statement of Changes in Equity and the Notes to the Consolidated Financial Statements in the Consolidated Financial Statements

(d) Audit Report
The Accounting Auditor's Audit Report, the Accounting Auditor's Audit Report on the Consolidated Financial Statements, and the Audit & Supervisory Committee's Audit Report

Any updates to the matters to which electronic provision measures apply will be posted on respective websites.

Reference Documents for the General Meeting of Shareholders

Proposals and References

Proposal No. 1: Appropriation of Surplus

With respect to the appropriation of surplus, the Bank's basic policy is to maintain stable distribution of dividends to shareholders while securing internal reserve to enhance management quality and to prepare for changes in the operating environment. Accordingly, it is proposed that the surplus be appropriated as follows:

1. Matters concerning year-end dividends of surplus
   (1) Type of dividend property
   Cash
   (2) Allotment of dividend property to shareholders and the total amount
   30 yen per share of common stock of the Bank
   Total amount: 344,948,790 yen
   Including interim dividend, dividends to be paid for the full year amount to 60 yen per share.
   (3) Effective date of distribution of surplus
   June 25, 2025
2. Other matters concerning appropriation of surplus
   (1) Item and the amount of surplus to be increased
   General reserve 1,000,000,000 yen
   (2) Item and the amount of surplus to be decreased
   Retained earnings brought forward 1,000,000,000 yen

Proposal No. 2: Election of Eleven (11) Directors (excluding Directors Serving as Audit & Supervisory Committee Members)

The terms of office of all eleven (11) incumbent Directors (excluding Directors serving as Audit & Supervisory Committee Members) will expire at the conclusion of this Annual General Meeting of Shareholders. Accordingly, the election of eleven (11) Directors (excluding Directors serving as Audit & Supervisory Committee Members) is proposed.

This proposal has been discussed by the Audit & Supervisory Committee, and there are no special matters to be stated pursuant to the provisions of the Companies Act.

The candidates for Directors (excluding Directors serving as Audit & Supervisory Committee Members) are as follows:

No.	Name	Current positions at the Bank
1	Reappointment Yasuhiro Iwayama	President (Representative Director)
2	Reappointment Ayato Mochizuki	Senior Managing Director (Representative Director)
3	Reappointment Katsuichiro Toyoshima	Chairman
4	Reappointment Masashi Hiraiwa	Managing Director
5	Reappointment Nobuhide Fukazawa	Managing Director
6	Reappointment Keiko Higashi Outside Director Independent Officer	Outside Director
7	Reappointment Makoto Kono Outside Director Independent Officer	Outside Director
8	New appointment Takahiro Sugiyama Outside Director Independent Officer	-
9	Reappointment Masaki Yagi	Director
10	Reappointment Yasumasa Oki	Director
11	New appointment Kunihiko Maeda	Executive Officer

<table>
<tr><th>No.</th><th>Name
(Date of birth)</th><th>Brief personal history, positions, responsibilities and significant concurrent positions</th><th>Number of the Bank's shares held</th></tr>
<tr><td rowspan="2">1</td><td>Yasuhiro Iwayama
(July 13, 1964)
Reappointment

Attendance at Board of Directors meetings:
100%
(15/15 meetings)</td><td>Apr. 1988 Joined the Bank
Jun. 2005 General Manager of Fuji-eki Nan Branch
Apr. 2012 Senior General Manager of Fuji Branch, Fuji Shiyakusho-mae Branch and Matsuoka Branch
Apr. 2014 Managing Executive Officer
Jun. 2015 Director, General Manager of Corporate Administration Division
Oct. 2016 Managing Director
May 2019 Senior Managing Director
Apr. 2020 President (incumbent)</td><td>24,565 shares</td></tr>
<tr><td colspan="3">[Reasons for nomination as a candidate for Director]
Mr. Yasuhiro Iwayama, serving as the Senior Managing Director since May 2019 and the President since April 2020, has a wealth of management experience gained though his involvement in a wide range of banking business processes, including business strategies, sales, market operation, personnel and labor affairs, risk management, corporate credit review, and system clerical work. Based on his insight and experience, the Bank believes he is capable of appropriately executing management decisions for the Bank and has nominated him as a candidate for Director.</td></tr>
<tr><td rowspan="2">2</td><td>Ayato Mochizuki
(January 27, 1964)
Reappointment

Attendance at Board of Directors meetings:
100%
(15/15 meetings)</td><td>Apr. 1986 Joined the Bank
Jun. 2007 General Manager of Fujieda-eki Nishi Branch
Jul. 2011 Senior General Manager of Sales Division, Head Office, Okitsu Branch and Yagima Branch
Jul. 2012 Senior General Manager of Sales Division, Head Office
Jun. 2013 Director, General Manager of Sales Division, Head Office
Jun. 2015 Managing Director
Nov. 2018 Senior Managing Director (incumbent)</td><td>13,184 shares</td></tr>
<tr><td colspan="3">[Reasons for nomination as a candidate for Director]
Mr. Ayato Mochizuki, currently serving as the Senior Managing Director, has a wealth of management experience gained though his involvement in a wide range of banking business processes, including business strategies, sales, personnel and labor affairs, risk management, corporate credit review, and system clerical work. Based on his insight and experience, the Bank believes he is capable of appropriately executing management decisions for the Bank and has nominated him as a candidate for Director.</td></tr>
</table>

<table>
<tr><td>No.</td><td>Name
(Date of birth)</td><td colspan="2">Brief personal history, positions, responsibilities and significant concurrent positions</td><td>Number of the Bank's shares held</td></tr>
<tr><td rowspan="2">3</td><td>Katsuichiro Toyoshima
(July 6, 1957)
Reappointment

Attendance at Board of Directors meetings: 100%
(15/15 meetings)</td><td colspan="2">Apr. 1981 Joined the Bank
Jun. 1996 General Manager of Secretariat Office
Apr. 2001 Senior General Manager of Corporate Administration Division
Jun. 2003 Director, General Manager of Fuji Branch
Jun. 2005 Managing Director
Jun. 2007 Senior Managing Director
Apr. 2011 Deputy President
Apr. 2012 President
Apr. 2020 Chairman (incumbent)</td><td>30,138 shares</td></tr>
<tr><td colspan="4">[Reasons for nomination as a candidate for Director]
Mr. Katsuichiro Toyoshima, serving as the President since April 2012 and the Chairman since April 2020, has a wealth of management experience gained though his involvement in a wide range of banking business processes, including business strategies, sales, market operation, personnel and labor affairs, risk management, corporate credit review, and system clerical work. Based on his insight and experience, the Bank believes he is capable of appropriately executing management decisions for the Bank and has nominated him as a candidate for Director.</td></tr>
<tr><td rowspan="2">4</td><td>Masashi Hiraiwa
(April 17, 1968)
Reappointment

Attendance at Board of Directors meetings: 100%
(15/15 meetings)</td><td colspan="2">Apr. 1991 Joined the Bank
Jul. 2010 General Manager of Shimokanuki Branch
Apr. 2016 General Manager of Tokyo Branch
Apr. 2018 General Manager of Markets and International Division
May 2019 General Manager of Corporate Administration Division
Jun. 2020 Director
Apr. 2022 Managing Director (incumbent)</td><td>7,391 shares</td></tr>
<tr><td colspan="4">[Reasons for nomination as a candidate for Director]
Mr. Masashi Hiraiwa, serving as Managing Director, has a wealth of managing experience gained through his involvement in a wide range of banking business processes, including business strategies, sales, market operation, and risk management. Based on his insight and experience, the Bank believes he is capable of appropriately executing management decisions for the Bank and has nominated him as a candidate for Director.</td></tr>
</table>

<table>
<tr><th>No.</th><th>Name
(Date of birth)</th><th>Brief personal history, positions, responsibilities and significant concurrent positions</th><th>Number of the Bank's shares held</th></tr>
<tr><td rowspan="2">5</td><td>Nobuhide Fukazawa
(December 29, 1966)
Reappointment

Attendance at Board of Directors meetings:
100%
(15/15 meetings)</td><td>Apr. 1989 Joined the Bank
Jul. 2008 General Manager of Eastern Loan Center
Apr. 2011 General Manager of Kambara Branch and AEON TOWN Kambara Branch
Apr. 2014 General Manager of Nagoya Branch and General Manager of Business Information Office Nagoya
Apr. 2016 General Manager of Takahashi Branch, Ihara Branch, Oshikiri Branch, Tsuji Branch and Shimono Branch
Apr. 2018 Senior General Manager of Fuji Branch and Matsuoka Branch
Apr. 2020 Executive Officer, General Manager of Branch Advisory Division
Apr. 2021 Executive Officer, General Manager of Management Planning Division
Jun. 2021 Director, General Manager of Management Planning Division
Apr. 2022 Director
May 2024 Managing Director (incumbent)</td><td>9,643 shares</td></tr>
<tr><td colspan="3">[Reasons for nomination as a candidate for Director]
Mr. Nobuhide Fukazawa serving as Managing Director, has a wealth of managing experience gained through his involvement in a wide range of banking business processes, including business strategies, sales, personnel and labor affairs, and corporate credit review. Based on his insight and experience, the Bank believes he is capable of appropriately executing management decisions for the Bank and has nominated him as a candidate for Director.</td></tr>
<tr><td rowspan="2">6</td><td>Keiko Higashi
(August 23, 1953)
Reappointment
Outside Director
Independent Officer

Attendance at Board of Directors meetings:
100%
(15/15 meetings)</td><td>Apr. 1980 Full-time Lecturer, Tokai University Junior College
Apr. 1990 Assistant Professor, Tokai University Junior College
Apr. 2004 Professor, Tokai University Junior College
Apr. 2007 Professor, Department of Kansei Design, School of Development Engineering, Tokai University
Apr. 2011 Professor, Department of Environmental and Societal Affairs, School of Marine Science and Technology, Tokai University
Jun. 2015 Director of the Bank (incumbent)
Apr. 2019 Professor Emeritus, Tokai University (incumbent)</td><td>5,900 shares</td></tr>
<tr><td colspan="3">[Reasons for nomination as a candidate for Outside Director and expected role as Outside Director]
Ms. Keiko Higashi has academic experience and social credibility cultivated as a university professor. She has appropriately fulfilled her duties and responsibilities as Outside Director of the Bank. Thus, the Bank has nominated her as a candidate for Outside Director in the expectation that based on her insight and experience, she will continue to provide supervision and advice, etc.</td></tr>
</table>

<table>
<tr><th>No.</th><th>Name
(Date of birth)</th><th>Brief personal history, positions, responsibilities and significant concurrent positions</th><th>Number of the Bank’s shares held</th></tr>
<tr><td rowspan="2">7</td><td>Makoto Kono
(November 12, 1970)
Reappointment
Outside Director
Independent Officer

Attendance at Board of Directors meetings: 100%
(15/15 meetings)</td><td>Oct. 2000 Registered as attorney-at-law with Tokyo Bar Association
Joined Aikawa Law Office
Apr. 2005 Registered as attorney-at-law with Shizuoka Bar Association
Joined Kono Law Office
Sep. 2010 Representative Partner, Kono Law Office (incumbent)
Jun. 2020 Director and Audit & Supervisory Committee Member of the Bank
Jun. 2023 Director of the Bank (incumbent)</td><td>4,800 shares</td></tr>
<tr><td colspan="3">[Reasons for nomination as a candidate for Outside Director and expected role as Outside Director]
Mr. Makoto Kono has extensive experience as an attorney-at-law over many years. He has appropriately fulfilled his duties and responsibilities as Outside Director of the Bank. Thus, the Bank has nominated him as a candidate for Outside Director in the expectation that based on his insight and experience, he will continue to provide supervision and advice, etc.</td></tr>
<tr><td rowspan="2">8</td><td>Takahiro Sugiyama
(August 3, 1955)
New appointment
Outside Director
Independent Officer</td><td>Apr. 1979 Joined Suzuyo & Co., Ltd.
Nov. 2004 Director, Suzuyo Truck Station Co., Ltd.
Nov. 2005 Director, Suzuyo Shoji Co., Ltd.
Nov. 2007 Managing Director, Suzuyo Shoji Co., Ltd.
Nov. 2016 Senior Managing Director, Suzuyo Shoji Co., Ltd.
Apr. 2018 Executive Vice President, Suzuyo Shoji Co., Ltd. (incumbent)
Jul. 2024 Chairman and Representative Director, Newest Corporation (incumbent)</td><td>0 shares</td></tr>
<tr><td colspan="3">[Reasons for nomination as a candidate for Outside Director and expected role as Outside Director]
Mr. Takahiro Sugiyama has a wealth of experience in corporate management. Thus, the Bank has nominated him as a candidate for Outside Director in the expectation that based on his insight and experience, he will provide supervision and advice, etc.</td></tr>
</table>

<table>
<tr><th>No.</th><th>Name
(Date of birth)</th><th>Brief personal history, positions, responsibilities and significant concurrent positions</th><th>Number of the Bank's shares held</th></tr>
<tr><td rowspan="2">9</td><td>Masaki Yagi
(December 31, 1971)
Reappointment

Attendance at Board of Directors meetings: 100%
(15/15 meetings)</td><td>Apr. 1994 Joined the Bank
Apr. 2016 General Manager of Fujieda-eki Nishi Branch
Feb. 2019 General Manager of Mishima Branch
Apr. 2020 Senior General Manager of Corporate Administration Division
Apr. 2021 Senior General Manager of Sales Division, Head Office
Apr. 2023 Senior General Manager of Management Planning Division
Jun. 2023 Director, General Manager of Management Planning Division
May 2024 Director (incumbent)</td><td>4,244 shares</td></tr>
<tr><td colspan="3">[Reasons for nomination as a candidate for Director]
Mr. Masaki Yagi has been involved in a wide range of banking business processes, including business strategies, sales, market operation, and risk management. Based on his insight and experience, the Bank believes he is capable of appropriately executing management decisions for the Bank and has nominated him as a candidate for Director.</td></tr>
<tr><td rowspan="2">10</td><td>Yasumasa Oki
(June 14, 1970)
Reappointment

Attendance at Board of Directors meetings: 100%
(12/12 meetings)</td><td>Apr. 1995 Joined the Bank
Jul. 2012 General Manager of Yagima Branch and Okitsu Branch
Apr. 2014 General Manager of Shimada Branch
Apr. 2017 General Manager of Tokyo Branch
May 2019 Senior General Manager of Sales Division, Head Office
Apr. 2021 Executive Officer, General Manager of Corporate Administration Division
Apr. 2023 Executive Officer
Jun. 2024 Director (incumbent)</td><td>2,298 shares</td></tr>
<tr><td colspan="3">[Reasons for nomination as a candidate for Director]
Mr. Yasumasa Oki has been involved in a wide range of banking business processes, including risk management and corporate credit review. Based on his insight and experience, the Bank believes he is capable of appropriately executing management decisions for the Bank and has nominated him as a candidate for Director.</td></tr>
</table>

No.	Name (Date of birth)	Brief personal history, positions, responsibilities and significant concurrent positions	Number of the Bank's shares held
11	Kunihiko Maeda (July 20, 1969) New appointment	Apr. 1992 Joined the Bank Apr. 2015 General Manager of Kikugawa Branch Apr. 2017 General Manager of Mishima Branch Feb. 2019 General Manager of Numazu Branch Apr. 2020 Senior General Manager of Management Planning Division Apr. 2021 Senior General Manager of Solution Sales Division Apr. 2022 Senior General Manager of Branch Advisory Division Apr. 2023 Executive Officer, General Manager of Corporate Administration Division (incumbent)	1,500 shares
	[Reasons for nomination as a candidate for Director] Mr. Kunihiko Maeda has been involved in a wide range of banking business processes, including business strategies, sales, and risk management. Based on his insight and experience, the Bank believes he is capable of appropriately executing management decisions for the Bank and has nominated him as a candidate for Director.		

(Notes) 1. Special interest relationship between each candidate for Director and the Bank

(1) Mr. Makoto Kono is the Bank's legal counsel and the Bank pays him counseling fees.

(2) There are transactions such as loans between the Bank and Suzuyo Shoji Co., Ltd., where Mr. Takahiro Sugiyama serves as Executive Vice President.

(3) No special interest exists between any other candidates for Directors and the Bank.

2. Independence of candidates for Outside Directors (Independence Criteria for Outside Directors of the Bank are listed on page 14.)

(1) Ms. Keiko Higashi and Mr. Makoto Kono are candidates for Outside Director who meet the criteria for determining the independence of Outside Directors of the Bank. The Bank has submitted notifications to Tokyo Stock Exchange, Inc. to register Ms. Keiko Higashi and Mr. Makoto Kono as independent officers of the Bank. If their election is approved as originally proposed, they will continue to be independent officers.

(2) Mr. Takahiro Sugiyama is a candidate for Outside Director who meets the criteria for determining the independence of Outside Directors of the Bank, and also meets requirements for independent officers as stipulated by Tokyo Stock Exchange, Inc. If the election of Mr. Takahiro Sugiyama is approved, the Bank intends to submit a notification to Tokyo Stock Exchange, Inc. to register him as an independent officer of the Bank.

3. Number of years in office as Outside Director

The terms of office as Outside Director will be ten (10) years for Ms. Keiko Higashi and five (5) years for Mr. Makoto Kono at the conclusion of this Annual General Meeting of Shareholders.

4. Limited liability agreements with Outside Directors

(1) Pursuant to the provisions of Article 427, Paragraph 1 of the Companies Act, the Bank has concluded agreements with Ms. Keiko Higashi and Mr. Makoto Kono to limit their liabilities in the event that they neglect their duties and that the limit of the liability under such agreements shall be the amount provided by laws and regulations. If the election of Ms. Keiko Higashi and Mr. Makoto Kono is approved, the Bank intends to renew the limited liability agreements with them.

(2) If the election of Mr. Takahiro Sugiyama is approved, pursuant to the provisions of Article 427, Paragraph 1 of the Companies Act, the Bank intends to conclude an agreement with Mr. Takahiro Sugiyama to limit his liability in the event that he neglects his duties and that the limit of the liability under such an agreement shall be the amount provided by laws and regulations.

5. Directors and officers liability insurance contract

The Bank has concluded a directors and officers liability insurance contract with an insurance company to insure its Directors as stipulated in Article 430-3, Paragraph 1 of the Companies Act. All insurance premiums are borne by the Bank.

The insurance contract covers damages incurred by the insured in the event of a claim for damages arising from acts by the insured in the course of his or her duties, and is renewed each year. However, the insurance contract has certain exclusions, such as not covering any loss or damage caused by an insured who knowingly violated laws and regulations. Should each candidate be appointed and assume office as Director, each candidate will be insured under the insurance contract. The Bank intends to renew the insurance contract during the term of office of each candidate.

<Reference>

[Skill matrix of the Directors after Proposal No. 2 has been approved]

The following illustrates extensive experience and skills possessed by Directors.

Name		Experience and skills						
		Business strategy	Sales	Market operation	Personnel and labor affairs	Risk management	Corporate credit review	System clerical work
Yasuhiro Iwayama	Male	●	●	●	●	●	●	●
Ayato Mochizuki	Male	●	●		●	●	●	●
Katsuichiro Toyoshima	Male	●	●	●	●	●	●	●
Masashi Hiraiwa	Male	●	●	●		●		
Nobuhide Fukazawa	Male	●	●		●		●	
Masaki Yagi	Male	●	●	●		●		
Yasumasa Oki	Male					●	●	
Kunihiko Maeda	Male	●	●			●		
Fumitoshi Yabuzaki (Audit & Supervisory Committee Member)	Male	●		●	●	●		●

The following illustrates the areas of expertise possessed by Outside Directors.

Name		Area of expertise				
		Corporate management	Academic experience	Legal affairs	Finance and accounting	Regional economy
Keiko Higashi	Female		●			
Makoto Kono	Male			●		
Takahiro Sugiyama	Male	●				
Kazuaki Isobe (Audit & Supervisory Committee Member)	Male				●	
Shigeyuki Konagaya (Audit & Supervisory Committee Member)	Male					●
Kanako Ito (Audit & Supervisory Committee Member)	Female			●		

*The above tables do not indicate all of the insights and experiences possessed by each Director.

Independence Criteria for Outside Directors of the Bank

The Bank appoints as its Independent Outside Directors persons who possess professional expertise, the necessary knowledge for the execution of duties, and extensive experience as a manager, and who meet the requirements for Outside Directors stipulated in the Companies Act as well as the Independence Criteria outlined below.

Independence Criteria

In principle, persons who do not meet any of the following criteria either currently or recently.

1. A person for whom the Bank is a major business partner or the executor of business for said person, or a person that is a major business partner of the Bank or the executor of business for said person
2. A consultant, accounting specialist, or legal specialist, etc. who has received a significant amount of money or other assets from the Bank, other than executive remuneration
3. Employees, etc. of consulting offices, accounting offices, and law offices for whom the Bank is a major business partner
4. A person who is in receipt of a significant amount of donations from the Bank, or the business executor if said person is a corporation
5. A major shareholder of the Bank or the business executor if said shareholder is a corporation
6. Close relatives of the following persons (excluding insignificant persons)
    a. A person to whom any of the above 1. to 5. applies
    b. A Director, Audit & Supervisory Board Member, Executive Officer, and important employee, etc. of the Bank and its subsidiaries

- "Recently" refers to cases that can, for practical purposes, be regarded as occurring in the present. For example, this includes cases applicable at the point at which details of proposals at the General Meeting of Shareholders appointing Independent Officers as Outside Directors were decided. "Recently" does not refer to more than a year ago.
- "Major" refers to a business partner with whom the Bank has a transactional relationship that could affect business decisions, etc. to the same extent as a parent company, subsidiary, or affiliated company.
- A "significant amount" refers to an average of 10 million yen or more over the past three years.
- "Close relatives" refers to a spouse or relative within the second degree of kinship.
- "Insignificant persons" refers to officers and manager-level persons of a company or business partner, and persons other than certified public accountants affiliated with each audit corporation and lawyers affiliated with each law firm.

[End of Document]