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(Securities Code: 8364)
June 4, 2018

To Shareholders with Voting Rights:

Katsuichiro Toyoshima
President and Representative Director
The Shimizu Bank, Ltd.
2-1 Fujimicho, Shimizu-ku,
Shizuoka-shi, Shizuoka, Japan

NOTICE OF CONVOCATION OF THE 143RD ANNUAL GENERAL MEETING OF SHAREHOLDERS

You are cordially invited to attend the 143rd Annual General Meeting of Shareholders of the Shimizu Bank, Ltd. (the “Bank”). The meeting will be held as described below.

If you are unable to attend the meeting, you can exercise your voting rights in writing or by electromagnetic means (via the Internet etc.). Please review the Reference Documents for the General Meeting of Shareholders (described hereinafter) and exercise your voting rights by 5:00 p.m. on Thursday, June 21, 2018 (Japan standard time).

1. Date and Time: Friday, June 22, 2018 at 10:00 a.m. (Japan standard time)

2. Place: Large Hall, 3F, Shimizu Bank Tenjin Head Office,
7-30, Tenjin 1-chome, Shimizu-ku, Shizuoka-shi, Shizuoka, Japan

3. Meeting Agenda:

- Matters to be reported:**
1. The Business Report and Non-consolidated Financial Statements for the Bank’s 143rd Fiscal Year (from April 1, 2017 to March 31, 2018)
 2. Consolidated Financial Statements for the Bank’s 143rd Fiscal Year (from April 1, 2017 to March 31, 2018) and the results of audits of the Consolidated Financial Statements by the Accounting Auditor and the Audit & Supervisory Board

Proposals to be resolved:

- Proposal No. 1:** Appropriation of Surplus
Proposal No. 2: Election of One (1) Audit & Supervisory Board Member
Proposal No. 3: Election of One (1) Substitute Audit & Supervisory Board Member

4. Guide for Exercise of Voting Rights

The following three methods are available for exercising voting rights.

Exercise of Voting Rights by Attending the Meeting

Date and time: Friday, June 22, 2018 at 10:00 a.m. Japan standard time

When attending the meeting, please submit the enclosed Voting Rights Exercise Form at the reception desk on the day of the meeting for confirmation. You are also kindly requested to bring this Notice of Convocation in order to save resources.

Exercise of Voting Rights by Proxy

In the case of attendance by proxy, please present to the receptionist at the General Meeting of Shareholders a document evidencing authority of the proxy to act as such, together with the Voting Rights Exercise Form. (Please note that the proxy must be one other shareholder of the Bank entitled to exercise voting rights at the General Meeting of Shareholders.)

Exercise of Voting Rights in Writing

Deadline: Thursday, June 21, 2018 by 5:00 p.m. Japan standard time (time of receipt)

Please indicate your vote for or against the proposals on the enclosed Voting Rights Exercise Form and return it to us by the deadline.

Exercise of Voting Rights via the Internet etc.

Deadline: Thursday, June 21, 2018 by 5:00 p.m. Japan standard time (time of transmission)

Please access the Bank's designated website for the exercise of voting rights (<https://soukai.mizuho-tb.co.jp/>) using the "Voting Rights Exercise Code" and "Password" shown on the enclosed Voting Rights Exercise Form, follow the on-screen guidance, and indicate your vote for or against the proposals by the deadline. You must change your password when you first log in to ensure security.

Please refer to the "Information on Exercising Voting Rights via the Internet" on pages 29 to 30 when voting via the Internet.

Handling of Duplicate Voting

If you vote both in writing on the Voting Rights Exercise Form and via the Bank's designated website for the exercise of voting rights on the Internet, only your vote placed via the Internet will be valid, irrespective of the date and time your votes arrive. In addition, if you place your votes multiple times via the Internet, only the last vote will be treated as valid.

Split Voting

If you intend to engage in split voting, please submit a written notice indicating the reasons for the split voting at least three days prior to the General Meeting of Shareholders.

Matters disclosed on the Internet

Of the documents required to be appended to this Notice of Convocation as attachments, the Matters related to Subscription Rights to the Bank's Shares, the Non-consolidated Statement of Changes in Equity, the Notes to the Non-consolidated Financial Statements, the Consolidated Statement of Changes in Equity, and the Notes to the Consolidated Financial Statements have been posted on the Bank's website (<http://www.shimizubank.co.jp/>) in accordance with laws and regulations and Article 17 of the Articles of Incorporation of the Bank, and are therefore not included in the attached documents.

The Business Report, the Non-consolidated Financial Statements and the Consolidated Financial Statements audited by the Audit & Supervisory Board Members and the Accounting Auditor in preparing the Audit Report and the Independent Auditors' Report, respectively, comprise the Matters related to Subscription Rights to the Bank's Shares, the Non-consolidated Statement of Changes in Equity, the Notes to the Non-consolidated Financial Statements, the Consolidated Statement of Changes in Equity, and the Notes to the Consolidated Financial Statements, in addition to the documents included in the attached documents.

Any updates to the Reference Documents for the General Meeting of Shareholders, the Business Report, the Non-consolidated Financial Statements, or the Consolidated Financial Statements will be posted on the Bank's website (<http://www.shimizubank.co.jp/>).

Proposal No. 2: Election of One (1) Audit & Supervisory Board Member

The term of office of Audit & Supervisory Board Member Kazuaki Isobe will expire at the conclusion of this Annual General Meeting of Shareholders. Accordingly, the election of one (1) Audit & Supervisory Board Member is proposed.

The consent of the Audit & Supervisory Board has been obtained for the submission of this proposal. The candidate for Audit & Supervisory Board Member is as follows:

| Name (Date of birth) | Brief personal history, positions and significant concurrent positions | Number of the Bank's shares held |
|---|---|----------------------------------|
| Kazuaki Isobe (January 4, 1948) Reappointment Outside Independent Officer | Apr. 1971 Joined Showa Audit Corporation (currently, Ernst & Young ShinNihon LLC) Mar. 1974 Passed Certified Public Accountant examination Aug. 1974 Left Showa Audit Corporation Sep. 1974 Established CPA Isobe Kazuaki Office (incumbent) Jun. 2014 Audit & Supervisory Board Member (incumbent) | 1,500 shares |
| <p>[Reasons for nomination as a candidate for Outside Audit & Supervisory Board Member]</p> <p>Mr. Kazuaki Isobe has extensive knowledge and experience as a Certified Public Accountant over many years. Thus, the Bank believes he is capable of performing duties appropriately as the Bank's Outside Audit & Supervisory Board Member and has nominated him as a candidate for Outside Audit & Supervisory Board Member.</p> <p>The Bank has submitted a notification to Tokyo Stock Exchange Inc. to register Mr. Kazuaki Isobe as an independent officer of the Bank.</p> <p>Mr. Kazuaki Isobe will have served four (4) years as an Outside Audit & Supervisory Board Member at the conclusion of this Annual General Meeting of Shareholders.</p> | | |

- (Notes)
1. No special interest exists between the candidate for Audit & Supervisory Board Member and the Bank.
 2. Limited liability agreement with an Outside Audit & Supervisory Board Member
 Pursuant to the provisions of Article 427, Paragraph 1 of the Companies Act, the Bank has concluded an agreement with Mr. Kazuaki Isobe to limit his liabilities in the event that he neglects his duties and that the limit of the liability under such agreement shall be the amount provided by laws and regulations. If the election of Mr. Kazuaki Isobe is approved, the Bank intends to renew the limited liability agreement with him.

Proposal No. 3: Election of One (1) Substitute Audit & Supervisory Board Member

In order to ensure that the number of incumbent Audit & Supervisory Board Members does not fall short of that required by laws and regulations, the election of one (1) Substitute Outside Audit & Supervisory Board Member is proposed.

The consent of the Audit & Supervisory Board has been obtained for the submission of this proposal. The candidate for Substitute Audit & Supervisory Board Member is as follows.

| Name (Date of birth) | Brief personal history, positions, and significant concurrent positions | Number of the Bank's shares held |
|---|---|----------------------------------|
| <p>Makoto Kono (November 12, 1970)</p> <p>Outside Independent Officer</p> | <p>Oct. 2000 Registered as attorney-at-law with Tokyo Bar Association Joined Aikawa Law Office</p> <p>Apr. 2005 Registered as attorney-at-law with Shizuoka Bar Association Joined Kono Law Office (incumbent)</p> | <p>3,100 shares</p> |
| | <p>[Reasons for nomination as a candidate for Substitute Outside Audit & Supervisory Board Member]</p> <p>Mr. Makoto Kono has extensive knowledge and experience as an attorney-at-law over many years. Thus, the Bank believes he is capable of performing duties appropriately as the Bank's Outside Audit & Supervisory Board Member and has nominated him as a candidate for substitute Outside Audit & Supervisory Board Member.</p> <p>In addition, Mr. Makoto Kono is a candidate for independent officer as stipulated by Tokyo Stock Exchange Inc.</p> | |

- (Notes) 1. Special interest relationship between the candidate for substitute Audit & Supervisory Board Member and the Bank
Mr. Makoto Kono, a candidate for substitute Audit & Supervisory Board Member, is the Bank's legal counsel and the Bank pays him counseling fees.
2. Limited liability agreements with Outside Audit & Supervisory Board Members
As provided in the Articles of Incorporation, pursuant to the provisions of Article 427, Paragraph 1 of the Companies Act, the Bank may conclude agreements with Outside Audit & Supervisory Board Members to limit their liabilities in the event that they neglect their duties and that the limit of the liability under such agreements shall be the amount provided by laws and regulations. If election of Mr. Makoto Kono is approved and he assumes the office of Audit & Supervisory Board Member, the Bank intends to conclude a limited liability agreement with him.